



3 October 2012

SINGLE MARKET ACT II MUST FOSTER GROWTH IN EUROPE!

Under the determined leadership of Commissioner Michel Barnier, the European Commission presented today the Single Market Act 2, which contains important ingredients to improve the functioning of the single market and can support growth and job creation in Europe.

The single market is one of the key elements to get the European Union out of the crisis. Today everything should concentrate on growth and jobs and therefore on the single market to deliver on its full potential.

BUSINESSEUROPE supports the focus on the four drivers for growth that have the greatest potential to further integrate the single market.

Most of the key actions proposed by the Single Market Act 2 respond to the needs of companies. In particular, we support the measures aimed at:

- developing transport networks
- building the single market for energy
- facilitating access to finance for SMEs
- creating a true digital single market
- making better use of digital tools, in areas such as e-procurement and services.

Philippe de Buck, Director General of BUSINESSEUROPE said: *“For the Single Market Act 2 to deliver growth, it must be accompanied by a renewed commitment from Member States, institutions and stakeholders to ensure that single market rules work better in practice and are correctly applied throughout Europe. The new proposals should be carried out swiftly.”*

NOTE TO THE EDITOR

BUSINESSEUROPE represents small, medium and large companies. Active in European affairs since 1958, BUSINESSEUROPE's members are 41 leading industrial and employers' federations from 35 European countries, working together to achieve growth and competitiveness in Europe. For the full list of our members, please visit our website.

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